

BONDS 101

Compliance and Legal Use of Capital Bond Funds

CAN

Bond Proceeds Can Be Used For:

- Construction of new school buildings & additions to existing buildings
- Remodeling of buildings or infrastructure
- Purchasing school buses
- Purchasing technology (with certain limitations)
- Energy conservation improvements
- Asbestos abatement
- Purchasing land
- Developing/improving sites
- Developing/improving athletic facilities
- Purchasing loose furnishings & equipment

CANNOT

Bond Proceeds Cannot Be Used For:

- Employee salaries, benefits, or professional development
- General operating repairs, parts, labor, maintenance, or maintenance contracts
- Textbooks/curriculum
- Student supplies, office supplies, or instructional materials
- Automobiles, trucks, or vans
- Uniforms
- Technology software systems or subscription services